

## Economic Development Department February 2023 Monthly Report

### **Economic Development Director:**

1. Meet with chain retailer looking at Lago Vista as possible location for store. This chain retailer offers discount brand name fashions & accessories for men and women. This developed from meeting with chain retailer at ICSC. Gave tour of Lago Vista to retailer team as well.
2. Continue to work with Program Manager and Development Services to develop a Business-Friendly Program. Goal to assist small business owners as they go through the Permitting and Development Services process.
3. Reported Business Retention & Expansion February monthly numbers to Opportunity Austin. Goal to work with Opportunity Austin and Regional Partners to retain or expand existing businesses.
4. Working with NLTC to host Business roundtable. Goal to host roundtables quarterly as a means of networking for the business community.
5. Applied for grants with Grant Writer. Goal to secure grant opportunities to assist with economic development efforts.
6. Continue Lago Fest logistics, meetings and planning. Goal to host a successful Lago Fest event.
7. Meet with regional hotel developer about possible locations for hotel. Goal to bring hotel to Lago Vista.
8. Continue to work on development of Incentive Plan. Goal to continue the promotion of quality development in all parts of the city that improves quality of life for the citizens.
9. Sales tax collections for February totaled \$105,496 an increase of \$8,499.56 (8.76%) over the prior year.