

2023 Truth in Taxation Calculations
City of Lago Vista

Data Input Page
July 28, 2023

A. 2023 TOTAL TAXABLE VALUE	NET CERT. VALUE.....	\$	2,017,273,765
	VALUE IN PROTEST.....	\$	310,983,930
	VALUE NOT ON CERTIFIED ROLL.....		0
	TOTAL TAXABLE VALUE.....	\$	2,328,257,695
B. 2022 TOTAL TAXABLE VALUE.....		\$	2,093,131,268
C. 2022 TAX CEILINGS.....		\$	0
D. 2022 TAXABLE VALUE LOST ON COURT APPEALS.....		\$	690,000
	D1. ORIGINAL 2022 ARB VALUES.....	\$	6,290,000
	D2. 2022 VALUES RESULTING FROM FINAL COURT DECISIONS.....	\$	5,600,000
E. 2022 UNDISPUTED TAXABLE VALUE SUBJECT TO CH 42 APPEAL AS OF JULY 25...		\$	10,993,289
	E1. 2022 ARB CERTIFIED VALUE.....	\$	12,214,766
	E2. 2022 DISPUTED VALUE.....	\$	1,221,477
F. 2022 DEANNEXED TAX VALUE.....		\$	0
G. 2022 TAXABLE VALUE BECOMING EXEMPT IN 2023.....		\$	36,737,535
	G1. ABSOLUTE EXEMPTIONS.....	\$	324,288
	G2. PARTIAL EXEMPTIONS AND AMOUNT EXEMPT DUE TO AN INCREASE.....	\$	36,413,247
H. 2022 TAXABLE VALUE LOST ON SPECIAL APPRAISAL.....		\$	0
	H1. 2022 MARKET VALUE.....	\$	0
	H2. 2022 PRODUCTIVITY VALUE.....	\$	0
I. 2023 TAXABLE VALUE POLLUTION CONTROL EXEMPTION.....		\$	1,203,396
J. 2023 TAXABLE VALUE OVER-65 HOMESTEADS		\$	0
K. 2023 TAX. VALUE OF PROP. ANNEXED > JAN. 1, 2022.....		\$	0
L. 2023 TAX. VALUE OF NEW IMP. ADDED > JAN. 1, 2022.....		\$	165,581,613
M. 2022 TAX RATES.....	M & O.....	\$	0.2959 /\$100
	I & S.....	\$	0.1324 /\$100
	TOTAL TAX RATE.....	\$	0.4283 /\$100
N. M&O YEAR END FUND BALANCE.....		\$	0
O. I&S YEAR END FUND BALANCE.....		\$	0
P. 2023 TOTAL DEBT SERVICE NEEDED.....		\$	2,676,371.86
	AMOUNT PAID FROM FUNDS IN SCHEDULE A.....	\$	0.00
	AMOUNT PAID FROM OTHER SOURCES.....	\$	0.00
	ADJUSTED 2023 DEBT SERVICE.....	\$	2,676,371.86
Q. 2022 EXCESS DEBT TAX COLLECTIONS.....		\$	0.00
R. CERTIFIED 2023 ANTICIPATED COLLECTION RATE.....		%	100.00%
	R1. 2022 ACTUAL COLLECTION RATE.....	%	98.00%
	R2. 2021 ACTUAL COLLECTION RATE.....	%	100.00%
	R3. 2020 ACTUAL COLLECTION RATE.....	%	102.00%
S. FUNCTION OR ACTIVITY TRANSFER (+/-).....		\$	0
T. REFUNDS FOR TAX YEARS PRIOR TO 2022.....		\$	23,200.46
	M&O PORTION.....	\$	16,028.52
U. TCEQ CERTIFIED POLLUTION CONTROL EXPENSES.....		\$	0
V. 2022 TAXES IN TAX INCREMENT FINANCING (TIF).....		\$	0
W. TIF CAPTURED APPRAISED VALUE.....		\$	0
X. ENHANCED INDIGENT HEALTH CARE EXPENDITURES.....		\$	0
Y. INCREASED AMOUNT OF INDIGENT HEALTH CARE		\$	0

No New Revenue Tax Rate	0.4108
No New Revenue M & O Tax Rate	0.2888
Voter Approval M & O Tax Rate	0.2989
Debt Rate	0.1150
Schedule A Funds Needed for Above Debt Rate	259.42
Debt Rate Reduction Using Above Schedule A Funds	0.0000

Unadjusted Voter Approval Rate	0.4139
Voter Approval Rate adjusted for unsued increment rate	0.4139
Voter Approval Rate adjusted for emergency revenue rate	0.00
Voter-Approval Rate:	0.4139
De minimis Rate:	0.4252

Statement of Increase/Decrease: INCREASE by 521,418

NO-NEW-REVENUE TAX RATE WORKSHEET

1. 2022 total taxable value. Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25 (d) one-fourth and one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). \$ 2,093,131,268
2. 2022 tax ceilings. \$ 0
3. Preliminary 2022 adjusted taxable value.
Subtract line 2 from line 1. \$ 2,093,131,268
4. 2022 total adopted tax rate. \$ 0.4283 /\$100
5. 2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value.
 - A. Original 2022 ARB values: \$ 6,290,000
 - B. 2022 values resulting from final court decisions: -\$ 5,600,000
 - C. 2022 value loss. Subtract B from A : \$ 690,000
6. 2022 taxable value subject to an appeal under Chapter 42, as of July 25
 - A. 2022 ARB certified value: \$ 12,214,766
 - B. 2022 disputed value: -\$ 1,221,477
 - C. 2022 undisputed value. Subtract B from A. \$ 10,993,289
7. 2022 Chapter 42-related adjusted values
Add Lines 5C and 6C \$ 11,683,289
8. 2022 taxable value, adjusted for actual or potential court-ordered adjustments.
Add Line 3 and Line 7. \$ 2,104,814,557
9. 2022 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2022. Enter the 2022 value of property in deannexed territory. \$ 0
10. 2022 taxable value lost because property first qualified for an exemption in 2023.
If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value.
 - A. Absolute exemptions.
Use 2022 Market Value: \$ 324,288
 - B. Partial exemptions. 2023 exemption amount, or 2023 percentage exemption times 2022 value: +\$ 36,413,247
 - C. Value loss. Add A and B: \$ 36,737,535

11. 2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2023. Use only properties that first qualified in 2023; do not use properties that qualified in 2022.		
A. 2022 market value:	\$	0
B. 2023 productivity or special appraised value:	-\$	0
C. Value loss. Subtract B from A.	\$	0
12. Total adjustments for lost value. Add Lines 9, 10C, and 11C.	\$	36,737,535
13. 2022 captured value of property in a TIF. Enter the total value of 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2022 taxes were deposited into the tax increment fund. If the taxing unit has no captured appraised value in line 18D, enter 0.	\$	0.00
14. 2022 total value. Subtract Line 12 and Line 13 from Line 8.	\$	2,068,077,022
15. Adjusted 2022 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$	8,857,573.89
16. Taxes refunded for years preceding tax year 2022. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25 (b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022.	\$	23,200.46
17. Adjusted 2022 levy with refunds and TIF adjustment. Add Lines 15 and 16.	\$	8,880,774.35
18. Total 2023 taxable value on the 2023 certified appraisal roll today. This value includes only certified values or certified estimates of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.		
A. Certified values	\$	2,017,273,765
B. Counties: Include railroad rolling stock values certified by the State Comptroller:	+\$	0
C. Pollution Control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	-\$	1,203,396
D. Tax increment financing: Deduct the 2023 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2023 taxes will be deposited into tax increment fund. Do not include any new property value that that will be included in Line 23 below.	-\$	0
E. Total 2023 value. Add A and B, then subtract C and D.	\$	2,016,070,369

19. Total value of properties under protest or not included on certified appraisal roll.

A. 2023 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the taxing unit's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.

Enter the total value under protest. \$ 310,983,930

B. 2023 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate).

Enter the total value not on the roll. \$ 0.00

C. Total value under protest or not certified. Add A and B. \$ 310,983,930

20. 2023 tax ceilings \$ 0

21. 2023 total taxable value. Add lines 18E and 19C. Subtract Line 20. \$ 2,327,054,299

22. Total 2023 taxable value of properties in territory annexed after Jan. 1, 2022.
Include both real and personal property. Enter the 2023 value of property in territory annexed. \$ 0

23. Total 2023 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture, or fence erected on or affixed to land. New additions to existing improvements may be included if the appraisal value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2022 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2023. \$ 165,581,613

24. Total adjustments to the 2023 taxable value.
Add Lines 22 and 23. \$ 165,581,613

25. 2023 adjusted taxable value.
Subtract Line 24 from Line 21. \$ 2,161,472,686

26. 2023 NNR tax rate.
Divide Line 17 by Line 25 and multiply by \$100. \$ 0.4108 /\$100

27. COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2023 county NNR tax rate. \$ N/A

VOTER-APPROVAL TAX RATE WORKSHEET

28. 2022 M&O tax rate	\$	0.2959 /\$100
29. 2022 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$	2,104,814,557
30. Total 2022 M&O levy. Multiply Line 28 by Line 29 and divide by \$100.	\$	6,228,146.27
31. Adjusted 2022 levy for calculating NNR M&O rate.		
A. M&O taxes refunded for years preceding tax year 2022. Enter the amount of M&O		
taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line only applies to tax years preceding tax year 2022.		
	+\$	16,028.52
B. 2022 taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a		
reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2022 captured appraised value in Line 18D, enter 0.		
	-\$	0.00
C. 2022 transferred function. If discontinuing all of a department, function or activity		
and transferring it to another unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in F below. The taxing unit receiving the function will add this amount in F below. Other taxing units enter 0.		
	+/- \$	0.00
D. 2022 M&O levy adjustments. Subtract B from A. For a taxing unit with C, subtract if		
discontinuing function and add if receiving function.		
	\$	16,028.52
E. Add Line 30 to 31D.	\$	6,244,174.80
32. 2023 adjusted taxable value. Enter the amount in Line 25 of the NNR Tax Rate Worksheet	\$	2,161,472,686.00
33. 2023 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$	0.2888 /\$100

34. Rate adjustment for state criminal justice mandate.

A. 2023 state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.

\$ 0.00

B. 2022 state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.

\$ 0.00

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$ 0.0000

D. Enter the rate calculated in C. If not applicable, enter 0.

\$ 0.0000 /\$100

35. Rate adjustment for indigent health care expenditures.

A. 2023 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose.

\$ 0.00

B. 2022 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state assistance received for the same purpose.

\$ 0.00

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$ 0.0000

D. Enter the rate calculated in C. If not applicable, enter 0.

\$ 0.0000 /\$100

36. Rate adjustment for county indigent defense compensation.

A. 2023 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose.

\$ 0.00

B. 2022 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state grants received by the county for the same purpose.

\$ 0.00

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$ 0.00

D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100.

\$ 0.00

E. Enter the lesser of C and D. If not applicable, enter 0.

\$ 0.0000 /\$100

37. Rate adjustment for county hospital expenditures.

A. 2023 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023.

\$ 0.00

B. 2022 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2021 and ending on June 30, 2022.

\$ 0.00

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$ 0.00

D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100.

\$ 0.00

E. Enter the lesser of C and D. If not applicable, enter 0.

\$ 0.0000 /\$100

38. Rate adjustment for municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code, which only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code 26.0444 for more information.

A. Amount appropriated for public safety in 2022. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year

\$ 0.00

B. Expenditures for public safety in 2022. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year.

\$ 0.00

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$ 0.0000

D. Enter the rate calculated in C. If not applicable, enter 0.

\$ 0.0000 /\$100

39. Adjusted 2023 NNR M&O rate.

Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.

\$ 0.2888 /\$100

40. Adjustment for 2022 sales tax specifically to reduce property values. Cities, counties, and hospital districts that collected and spent additional sales tax on M&O expenses in 2022 should complete this line. These entities will deduct the sales tax gain rate for 2023 in Section 3. Other taxing units, enter zero.

A. Enter the amount of additional sales tax collected and spent on M&O expenses in 2022, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent.

\$ 0.00

B. Divide Line 40A by Line 32 and multiply by \$100

\$ 0.0000 /\$100

C. Add Line 40B to Line 39.

\$ 0.2888 /\$100

41. 2023 voter-approval M&O rate.

Enter the rate as calculated by the appropriate scenario below.

Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.

'-or-

Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.

'-or-

D41. Disaster Line 41: 2023 voter-approval M&O rate for a taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for a property located in the taxing unit, the governing body may direct the person calculating the voter-approval rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval rate in this manner until the earlier of **1)** the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or **2)** the third year after the tax year in which the disaster occurred.

If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08,

\$ 0.2989 /\$100

42. Total 2023 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:

- (1) are paid by property taxes
- (2) are secured by property taxes
- (3) are scheduled for payment over a period longer than one year, and
- (4) are not classified in the taxing unit's budget as M&O expenses.

A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above.

Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.

\$ 2,676,371.86

B. Subtract unencumbered fund amount used to reduce total debt.

-\$ 0.00

C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none).

-\$ 0.00

D. Subtract amount paid from other resources.

-\$ 0.00

E. Adjusted debt. Subtract B, C, and D from A.

\$ 2,676,371.86

43. Certified 2022 excess debt collections.		
Enter the amount certified by the collector.	\$	0.00
44. Adjusted 2023 debt. Subtract Line 43 from Line 42E.	\$	2,676,371.86
45. 2023 anticipated collection rate.		
A. Enter the 2023 anticipated collection rate certified by the collector.	100.00%	
B. Enter the 2022 actual collection rate	98%	
C. Enter the 2021 actual collection rate	100%	
D. Enter the 2020 actual collection rate	102%	
E. If the anticipated collection rate in A is lower than actual collection rates in B, C, and D, enter the lowest collection rate from B, C, and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.		100%
46. 2023 debt adjusted for collections.		
Divide Line 44 by Line 45E	\$	2,676,371.86
47. 2023 total taxable value.		
Enter the amount on Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$	2,327,054,299
48. 2023 debt tax rate.		
Divide Line 46 by Line 47 and multiply by \$100	\$	0.1150 /\$100
49. 2023 voter-approval tax rate.		
Add Lines 41 and 48.	\$	0.4139 /\$100
D49. Distaster Line 49 (D49): 2023 voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$	0.4139 /\$100
50. COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2023 county voter-approval tax rate.	\$	N/A

ADDITIONAL SALES TAX WORKSHEET

51. Taxable sales. Units that adopted the sales tax in August or November 2022 or May 2023, enter the Comptroller's estimate of taxable sales for the previous four quarters. Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before Nov. 2022, skip this line. \$ 0.00
52. **Estimated sales tax revenue.** Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.
- UNITS THAT ADOPTED THE SALES TAX IN NOVEMBER 2022 OR MAY 2023.**
Multiply the amount on line 50 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.
- OR -
- UNITS THAT ADOPTED THE SALES TAX BEFORE NOVEMBER 2022.**
Enter the sales tax revenue for the previous four quarters. Do NOT multiply by .95. \$ 0.00
53. 2023 total taxable value. Enter the amount from Line 21 of the NNR Worksheet \$ 2,327,054,299
54. **Sales tax adjustment rate.**
Divide Line 52 by Line 53 and multiply by 100. \$ 0.0000 /\$100
55. **2023 NNR tax rate, unadjusted for sales tax. Enter the rate from Line 26 or 27, as applicable, on the NNR Worksheet.** \$ 0.4108 /\$100
56. **2023 NNR tax rate, adjusted for sales tax.**
Taxing units that adopted the sales tax in November 2022 or in May 2023.
Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2022. \$ 0.00 /\$100
57. **2023 voter-approval tax rate, unadjusted for sales tax. Enter the rate from Line 49, Line D49 or Line 50, as applicable, of the Voter-Approval Tax Rate Worksheet.** \$ 0.4139 /\$100
58. **2023 voter-approval tax rate, adjusted for sales tax.**
Subtract Line 54 from Line 57. \$ 0.4139 /\$100

VOTER-APPROVAL RATE ADJUSTMENT FOR POLLUTION CONTROL

59. **Certified expenses from TCEQ.** Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its tax assessor-collector with a copy of the letter. \$ 0.00
60. 2023 total taxable value. Enter the amount from Line 21 of the NNR Worksheet. \$ 2,327,054,299
61. **Additional rate for pollution control.**
Divide Line 59 by Line 60 and multiply by \$100. \$ 0.0000 /\$100
62. **2023 voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), or Line 58 (taxing units with additional sales tax).** \$ 0.4139 /\$100

VOTER-APPROVAL RATE ADJUSTMENT FOR UNUSED INCREMENT RATE

63. **Year 3 component.** Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.

A. Voter-approval tax rate, adjusted for unused increment rate (Line 67).	0.4283
B. Unused increment rate (Line 66).	0.0065
C. Subtract B from A.	0.4218
D. Adopted Tax Rate.	0.4283
E. Subtract D from C.	(0.0065)

64. **Year 2 component.** Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.

A. Voter-approval tax rate, adjusted for unused increment rate (Line 67).	0.6135
B. Unused increment rate (Line 66).	0.0000
C. Subtract B from A.	0.6135
D. Adopted Tax Rate.	0.6070
E. Subtract D from C.	0.0065

65. **Year 1 component.** Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.

A. Voter-approval tax rate, adjusted for unused increment rate (Line 67).	0.6475
B. Unused increment rate (Line 66).	0.0000
C. Subtract B from A.	0.6475
D. Adopted Tax Rate.	0.6475
E. Subtract D from C.	0.0000

66. **2023 unused increment rate.** Add Lines 63E, 64E, and 65E. \$ 0.0000 /\$100

67. **2023 voter-approval tax rate, adjusted for unused increment rate. Add Line 66 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).** \$ 0.4139 /\$100

2023
DE MINIMIS RATE

**THIS SECTION SHOULD ONLY BE COMPLETED BY A TAXING UNIT THAT IS A MUNICIPALITY OF LESS THAN 30,000 OR A TAXING UNIT THAT DOES NOT MEET THE DEFINITION OF A SPECIAL TAXING UNIT. (Texas Tax Code Section 26.063(a)(1).)

68. Adjusted 2023 NNR M&O tax rate.		
Enter the rate from Line 39 of the Voter-Approval Tax Rate Worksheet.	\$	0.2888 /\$100
69. 2023 total taxable value.		
Enter the amount on Line 21 of the NNR Tax Rate Worksheet.	\$	2,327,054,299
70. Rate necessary to impose \$500,000 in taxes.		
Divide \$500,000 by Line 69 and multiply by \$100.	\$	0.0214 /\$100
71. 2023 debt rate.		
Enter the rate from Line 48 of the Voter-Approval Tax Rate Worksheet.	\$	0.1150 /\$100
72. De minimus rate. Add Lines 68, 70, and 71.	\$	0.4252 /\$100

2023
TOTAL TAX RATE

No-new-revenue tax rate

As applicable, enter the 2023 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).

\$ 0.4108 /\$100

Voter-approval tax rate

As applicable, enter the 2023 voter-approval tax rate from: Line 49, Line D49 (disaster) Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue).

\$ 0.4139 /\$100

De minimis rate

If applicable, enter the de minim rate from Line 72.

\$ 0.4252 /\$100

**NOTICE OF TAX RATES,
ESTIMATED UNENCUMBERED FUND BALANCES, AND DEBT SERVICE**

I, Bruce Elfant, Tax Assessor-Collector for Travis County, in accordance with Sec. 26.04, Texas Property Tax Code, provide this notice on 2023 property tax rates for your jurisdiction. This notice presents information about two tax rates. The No-New-Revenue tax rate would impose the same amount of taxes as last year if you compare the properties taxed in both years. The Voter-Approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as they are required by state law. The rates are given per \$100 of property value.

THIS YEAR'S NO-NEW-REVENUE TAX RATE:

Last year's adjusted taxes (after subtracting taxes on lost property).....	\$	8,880,774.35
/ This year's adjusted tax base (after subtracting value of new property).....	\$	2,161,472,686
= This year's no-new-revenue tax rate.....	\$	0.41080 /\$100

THIS YEAR'S VOTER-APPROVAL TAX RATE:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for transferred function).....	\$	6,244,174.80
/ This year's adjusted tax base.....	\$	2,161,472,686
= This year's no-new-revenue operating rate.....	\$	0.2888 /\$100
x 1.035 = This year's maximum operating rate.....	\$	0.2989 /\$100
+ This year's debt rate.....	\$	0.1150 /\$100
= This year's voter-approval rate.....	\$	0.4139 /\$100
(Maximum rate the taxing unit can adopt without an election for voter approval)		

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Maintenance & Operations	\$	0
Interest & Sinking (Debt)	\$	0
Total	\$	0

Schedule B, 2023 Debt Service, Parts 1 and 2, are attached

Bruce Elfant
Travis County Tax Assessor-Collector

Prepared By: _____
Christina Cerda

Schedule B, 2023 Debt Service, Part 2

July 28, 2023

Total Required for 2023 Debt Service.....	\$	2,676,371.86
- Amount (if any) paid from funds listed in Schedule A.....	\$	0.00
- Amount (if any) paid from other sources.....	\$	0.00
- Excess collections last year.....	\$	0.00
= Total to be paid from taxes in 2023.....	\$	2,676,371.86
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023.....	\$	0.00
= Total Debt Levy.....	\$	2,676,371.86

Schedule B, 2023 Debt Services, Part 1

July 28, 2023

DESCRIPTION	PRINCIPAL	INTEREST	OTHER	TOTALS
2006 CO	415,000.00	64,944.25	0.00	479,944.25
2008 CO	119,000.00	22,658.85	0.00	141,658.85
2014 CO	110,000.00	299,275.00	0.00	409,275.00
2015 GO	440,000.00	252,600.00	0.00	692,600.00
2016A GO	100,000.00	57,100.00	0.00	157,100.00
2016B GO	195,000.00	112,956.26	0.00	307,956.26
2017 CO	260,000.00	227,837.50	0.00	487,837.50
TOTALS	1,639,000.00	1,037,371.86	0.00	2,676,371.86