



CITY OF LAGO VISTA

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Notice of Public Hearings

The City Council of the City of Lago Vista, Texas ("the City"), intends to issue general obligation refunding bonds in one or more series (the "Refunding Bonds") and will conduct a public hearing at its meeting to commence at 6:30 P.M. on March 7, 2024, at the Lago Vista City Hall, 5803 Thunderbird, Lago Vista, Texas, on the issuance by the City of the Refunding Bonds. The following information is included in this Notice pursuant to Sections 8.10 and 8.11 of the City's Home Rule Charter: (i) the relevant statutory provisions providing for a petition and election: none; (ii) the time, date and place at which the ordinance authorizing the issuance of the Refunding Bonds is planned to be authorized: at the meeting of the City Council to commence at 6:30 P.M. on March 7, 2024, at the Lago Vista City Hall, 5803 Thunderbird, Lago Vista, Texas; (iii) the manner and funding source proposed for the payment of the Refunding Bonds: a continuing pledge of ad valorem taxes to be levied, assessed and collected annually against all taxable property in the City; (iv) the maximum principal amount of the Refunding Bonds to be issued: \$7,800,000; and (v) the purpose for which the Refunding Bonds will be issued: to refund outstanding obligations of the City payable in whole or in part from ad valorem taxes in order to restructure the City's outstanding debt service to provide more level debt service.