

ORDINANCE NO. 25-09-25-01

**AN ORDINANCE OF THE CITY OF LAGO VISTA, TEXAS
ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026;
APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND
REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES
IN CONFLICT THEREWITH; AND PROVIDING FOR AN
EFFECTIVE DATE.**

WHEREAS, the City Manager of the City of Lago Vista, Texas ("City") has submitted to the City Council a proposed budget of the revenues and the expenditures for FY 2025-26 to conduct the affairs of the City and has provided a complete financial plan for FY 2025-26; and

WHEREAS, the proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and

WHEREAS, the City Council has received the City Manager's proposed budget, a copy of which has been filed with the City Secretary; and

WHEREAS, the City Council has conducted public hearings on the budget, as provided by law.

WHEREAS, the City provided the information in compliance Texas Government Code § 551.043 (c): (i) a copy of the City's proposed budget is located on the City's home page of its website; and (ii) Taxpayer Impact Statement - For the median-valued homestead property.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF
THE CITY OF LAGO VISTA, TEXAS, THAT:**

Section 1. The FY 2025-26 Annual Budget, beginning October 1, 2025, and ending September 30, 2026, a copy which is attached hereto as Exhibit "A", is hereby adopted.

Section 2. That the appropriations for the fiscal year beginning October 1, 2025 and ending September 30, 2026, for the Support, Maintenance and Operation of the General Government of the City of Lago Vista, Texas be fixed and determined for said term in accordance with the expenditures shown in the City's Fiscal Year 2025-2026 Budget, a copy of which is attached hereto as Exhibit "A."

Section 3. That the appropriations for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026 for the payment of Debt Service shown as part of the Interest and Sinking Fund for the City of Lago Vista be fixed and determined as for said term in accordance with the payments shown in Exhibit "A."

Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

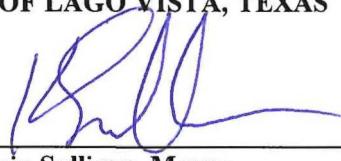
Section 5. This ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

Upon roll call, the vote was recorded as:

Mayor Sullivan:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Mayor Pro Tem Durbin:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Councilmember Saum:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Councilmember Benefield:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Councilmember Owen:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Councilmember Roberts:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>
Councilmember Prince:	Aye: <input checked="" type="checkbox"/>	Nay: <input type="checkbox"/>	Abstain: <input type="checkbox"/>	; Absent: <input type="checkbox"/>

PASSED AND APPROVED this 25th day of September 2025.

CITY OF LAGO VISTA, TEXAS



Kevin Sullivan, Mayor

ATTEST:



Robin Smith, City Secretary

On a motion by Councilmember Rob Durbin, seconded by Councilmember Shane Saum, the above and foregoing ordinance was passed and approved.